



Arjun Bhagi

Partner

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Practices:

Corporate and Commercial
Mergers & Acquisitions
Private Equity / Venture
Capital
Regulatory

Education:

B.A. LL.B. (Hons), National
University of Juridical
Sciences, Kolkata (2015)

Professional Affiliation:

Bar Council of Maharashtra
and Goa

Sectors:

Life Sciences
Defence & Aerospace
Infrastructure
Manufacturing
Information Technology

Arjun is a Partner in the Corporate and Commercial practice group in the Delhi NCR office.

Arjun specialises in the field of corporate laws and has extensive experience in handling transactions involving mergers and acquisitions (domestic and cross-border), strategic alliances, joint ventures, private equity and venture capital investments, open offers, corporate restructurings, franchise arrangements and general corporate law advisory.

Representative Matters

In his area of expertise, Arjun has advised and represented several prominent clients including:

Private Mergers & Acquisitions

- **BYD Group** on proposed joint venture with an Indian conglomerate for manufacture and sale of automobiles;
- **Vodafone Idea** on proposed sale of stake in an Indian company to a UK based fund house;
- **Dixon Technologies** on (i) joint venture with Bharti Group for manufacture and sale of telecom equipment; and (ii) acquisition of Padget Electronics;
- **Bollore Group** on (i) select India aspects in relation to sale of Bollore Africa Logistics to MSC group; (ii) select India aspects in relation to sale of Bollore Logistics to CMA-CGM group; and (iii) investment in Dakshin Bharat Gateway Terminal, a container terminal operator in Tamil Nadu;
- **Bharti Airtel** on proposed sale of stake in an Indian company engaged in the telecom digital infrastructure services business;
- **Banneker Partners** on acquisition of Orange Tree Technologies (operator of 'Mr Milkman' platform);

- **Eyelit Technologies** on India leg of the global acquisition of Optessa Software;
- **Africa Global Logistics** (part of Mediterranean Shipping Company group) on India investments;
- **Simon Spain Group** on merger of its Indian switches and sockets manufacturing company with V-Guard Industries Limited;
- **IMG Technologies** on its acquisition by the Tata Group;
- **Rolls-Royce** on India leg of the global sale of ITP Aero, an aeronautical engine and components manufacturing company, to Bain Capital;
- **Reliance Industries Limited** on proposed acquisition of JBF Petrochemicals Limited;
- **ET Brutus LLC** on sale of Fuse+Media India;
- **India Glycols Limited** on potential sale of assets of its subsidiary;
- **Lakshmi Vilas Bank** on proposed merger with Clix Capital;
- **Fun Flips** on sale of its snacks business to the JK group;
- **Clessidra Private Equity SGR** on India leg of the global acquisition of Everton Group, a leading manufacturer of tea and infusions;
- **Edelweiss Group** on acquisition of JP Morgan India's mutual fund business;
- **Promoters of Panacea Biotec Limited** on investment into the listed company from India Resurgence Fund;
- **Milk Mantra Dairy** on its proposed sale to strategic buyers;
- **Duck Creek Technologies** on India leg of the global acquisition of distribution management provider Outline Systems;
- **Classplus** on proposed acquisition of Kaksha, an ed-tech platform;
- **Gaana.com** on proposed acquisition of a music-streaming platform;
- **BLS International** on acquisition of Starfin India, a Government-to-consumer facilitation services company;
- **Ascendas Firstspace JV** on acquisition of Vinplex India, a land aggregator company in Tamil Nadu;
- **Chryso Group** on India leg of its global sale to LBO France;

- **Capital Square Partners** on India leg of the global acquisition of Indecomm Global Services, a company engaged in information technology services;
- **Vinters Engineering Limited** on sale of majority stake in Michell Bearings India, manufacturer of components for the industrial and naval markets;
- **Bhart Forge Limited** on proposed acquisition of Metalyst Forgings Limited under corporate insolvency resolution process;
- **Lanxess AG** on India leg of the proposed global acquisition of Akzo Nobel's speciality chemicals business;
- **ARM Limited** on India leg of the global purchase of Simulity Labs, a software solutions provider; and
- **Trusted Source** on India leg of the global acquisition of Deep Identity.

Public Mergers & Acquisitions

- **Temasek** on open offer to existing shareholders of Crompton Greaves Consumer Electricals;
- **Crustmind Trading Limited** on (i) minority investment in Singer India Limited; and (ii) sale of partial stake in Singer India Limited via the on-market bulk trade mechanism;
- **Indraprastha Gas Limited** on potential intra-group sale of stake by one of its promoters;
- A **listed company** on the proposed takeover by **Nutreco N.V.**;
- **Grefco Inc** on the proposed sale of its stake in an Indian listed company; and
- **Dalmia Bharat Limited** on the proposed acquisition of subsidiary of a listed company.

Key Commercial Arrangements

- **GFL-Inox group** on contracts with its vendors, customers and technology providers;
- **Leonardo Helicopters** on appointment of distributor for the Indian civil helicopter market;
- **Dixon Technologies** on collaboration with Xiaomi to manufacture and sell 'Xiaomi' branded mobile phones; and
- **Engineers India Limited** on project management consultancy services for setting up a refinery in Mongolia.

Private Equity and Venture Capital Investments

- **SWC Global Fund** on investments in (i) Country Delight as part of its Series D round; (ii) Mudrex as part of its Series A round; (iii) Webengage as part of its Series B round; (iv) Sinecycle Technologies as part of its seed financing; and (v) MeetRecords as part of its Pre-Series A round;
- **Gaja Capital** on investment in Massive Restaurants as part of its Series B round;
- **Healthquad** on investment in Boston Ivy Healthcare Solutions (operator of 'Medikabazaar' platform) as part of its Series A round; and
- **Wellspring Healthcare** on investment from CP India Healthcare Investment Company as part of bridge-financing.

Corporate Reorganizations

- **Ministry of Defence, Government of India** on corporatisation of Ordnance Factory board and creation of seven new defence public sector companies namely Munition India Limited, Armoured Vehicles Nigam Limited, Advanced Weapons and Equipment India Limited, Troop Comforts Limited, Yantra India Limited, India Optel Limited, and Gliders India Limited, This was one of a kind transaction involving transfer of 41 ordnance factories employing over 70,000 employees, with an annual turnover of USD 2.5 billion;
- **Dhampur Sugar Mills Limited** on its restructuring into two distinct listed entities;
- **De Nora Group** on reorganizing its investments in De Nora India;
- **Foresight Group** on reorganizing its investment in its joint venture entity Bhavnagar Port Infrastructure Private Limited, a concessionaire for development of a Compressed Natural Gas terminal; and
- **Hindustan Times Group** on reorganization of promoter investment holdings.

Regulatory

- **Clove dental** and **Carestream Dental** on various aspects of dental and medical devices laws;
- **Thai Wah, GrainCorp Australia, RingCentral, Hollister, JS Products, Clubfactory, China Unicom** and **Eyetechn SAS** on India entry, setting-up and operation of their respective Indian subsidiaries;
- **GFL-Inox group** on outbound investments into U;
- **PETA Foundation** on changes to India's laws governing foreign contribution in not-for-profit entities;

- **Ever.Ag** on voluntary liquidation of its Indian subsidiary;
- **Alitalia** on aviation law related requirements;
- **Agrostar** on liaisoning with government authorities in relation to online marketplace model;
- **Deep Identity India** on representation before the Reserve Bank of India;
- **Globe Pharma** and **Chartered Alternative Investment Analyst Association** on maintaining their respective Indian liaison offices; and
- **Moet Hennessy** on liquor laws related requirements.

Labour and Employment

- **Hanon Systems**, a leading autocomponent manufacturer, on proposed closure of its plant in Gujarat;
- **Expedia group** on rationalization of workforce in a newly acquired target company;
- **Metrixlab** on exit of senior management personnel in India;
- **Capgemini India** on restructuring surplus workforce;
- Drafting employment agreements, employee handbook policies, retrenchment notices and retention agreements, and working closely with human resources teams of companies to familiarize them with employment law and issues stemming thereof; and
- Advicing senior managements of companies on employment laws and strategies for retrenchment/layoffs.

Dispute resolution

- **GFL-Inox group** on various disputes with counterparties;
- **Promoters of a leading VC backed dairy company** on dispute with its institutional investors;
- **DHFL Pramerica** on dealing with corporate insolvency resolution process of DHFL group, and criminal investigations against the promoters of DHFL group;
- A **leading VC fund** on potential dispute with its portfolio company engaged in the online retail business;
- A **reputed Indian business group** on investigations conducted by enforcement directorate and income tax authorities in relation to overseas direct investments; and

- A **reputed listed company** on cheque bounce case involving approx. INR 260 million.